

MINING, BUSINESS AND STOCKS.

CITY CREEK MINE DEVELOPING ORE

Burro Mining Company Expects to Have Shipments Ready for Market Early This Spring.

Up near the head of City Creek on the border line between Salt Lake and Davis counties the Burro Mining company has been pushing work for nearly two years and according to the latest reports from the property, which is in the Warm Springs mining district, considerable success is being met with. In years gone by considerable ore has been shipped from the property and its neighbors.

Snow shoes are the only method by which the mine can be reached at present, as it is high up on the mountain, but as soon as spring opens up, according to Superintendent Eugene, ore will be shipped. Already a 50-ton shipment has been taken out ready for the market and it will be sent as soon as the roads are in condition to haul it.

During the last summer the company spent in the neighborhood of \$10,000 in putting the road in shape to the mine and building bridges. This road extends the entire length of Mill Creek canyon.

The tunnel on the property is now in a distance of 200 feet. In putting the tunnel through a vein of high grade gold ore was encountered. Some of this ore is as good as the best, and is in bunches and drifting is now being done along the vein. On this a depth of 200 feet is obtained.

The ore which is being taken out of the vein is a good grade of lead silver. It is in a lime formation, but shows considerable leaching.

The company hopes that by spring enough ore will be in sight to warrant the erection of a mill and power plant. The ore is declared to be getting better.

At present the mine is working two shifts of men and splendid progress is being made.

MARKET SHOWS IMPROVEMENT.

Volume of Business Is Better but Prices Are Weaker.

Although the volume of business on the local exchange today showed up considerably stronger than on yesterday, prices in most cases showed a decline. The market was overbought with selling orders, some of which have been on hand for the better part of a week, but buying orders were extremely scarce. Most of the trading was professional.

An effort to create interest might arouse it, but a continued drag and self satisfaction never helped a business. It is believed that any large amount of activity in a security would soon lead interest to the local market.

Colorado was weaker today and was off just a cent from where it has been for four days. The Colorado Consolidated again struck the tobbogan and Iron Blossom showed considerable speculation. Many are endeavoring to buy and sell on what the Knight securities will declare in dividend for the quarter. Sioux Consolidated was fairly steady as was Grand Central.

The total number of shares disposed of was 39,225, while the amount represented was \$12,718.31.

On the curb market there was but little trading. The sales were: Four hundred shares of Opea at 53 cents, 50 days; and 400 shares at 53 cents cash; 1,000 shares of Seven Troughs Coalition at 20 cents.

TODAY'S QUOTATIONS.

Stock	Forenoon	Afternoon
Beck Tun.	15	12
Big Hill	03	02
Bing. Amal.	15	12
Black Jack	10	08
Bullcock	01	01
Camp Bird.	01	01
Carissa	50	50
Cedar	04	02
Century	04	02
Colorado	76	75
Columbus	77	75
Mercur	15	15
Crown Pt.	45	45
Daly Judge	4.40	4.50
E. Cr. Pl.	01	01
E. Tin. Con.	02	02
E. Tin. Dev.	04	04
E. T. C. K.	04	04
Ely Calu.	20	25
Grand Cent.	1.77 1/2	1.75
Gray Rocks	02	02
Gruttl	02	02
Ibex	02	02
Ind. Queen	02 1/2	02 1/2
Int. P. O. D.	1.07 1/2	1.10
Inyo	06	06 1/2
Iron Bloss.	35	35
Iron Hat	04	04
Iron K. Con.	15	15
Joe Bowers	01 1/2	01
Keystone	25	25
Lit. Bell	1.92 1/2	1.97 1/2
L. Lam.	48	48
Maj. Evans	00 1/2	00 1/2
Mason V.	2.15	2.15
May Day	15	15
Min. Flat	01	01
Min. Lake	05 1/2	05
M. L. Extr.	01	01
N. British	01	01
Nev. Hills	57	57
Newhouse	3.00	3.00
New York	08	08
Ohio Con.	4.50	4.50
Ophongho	20	20
Plutus	04	04
Plutus	09	09
Pravo	06	06
Sacramento	02	02
Silver King	3.50	3.50
Sci. Chief	08 1/2	08 1/2
Seven Tghs.	08	08

PHONES 729
BREEDEN'S OFFICE TALK
TODAY
Metal Waste Baskets.

Something entirely new. Attractive, durable and fireproof; in burnished brass and oxidized copper. Letter Baskets in these materials. You'll buy them when you see them. When you come in, ask to see the oxidized steel strong boxes.

First Showing Here.
Breeders Office Supply Co.

60 West Second South

MORNING METALS.

SILVER, 51 1/2
COPPER (cathodes), 137.16
LEAD, 4.70

NEW YORK QUOTATIONS.

LEAD, quiet, \$4.70 @ 4.72 1/2
COPPER, dull, 137 1/2 @ 138 1/2
SILVER, 51 1/2 @ 51 3/4
IRON, quiet, 18.25 @ 19.00
SILVER, 51 1/2

LOCAL BANK CLEARINGS.

Today's \$1,167,352
Feb. 1, 1909 940,199.31

Stocks	Bid	Asked
Sioux Con.	33 1/2	34
S. Col. Con.	03 1/2	04
Iron Bl.	00 1/2	01
Swan.	03 1/2	04
Swan. Ext.	02	02 1/2
Tin. Cent.	07 1/2	07 3/4
Tin. Comb.	02	02 1/2
Tin. Comb.	02	02 1/2
Tin. Comb.	02	02 1/2
Uncle Sam.	42	44
Utah Con.	04	04 1/2
Victory	05	05 1/2
Victoria	1.50	1.50
West. Nev.	20	20
West. Nev.	2.00	2.00
Yankee	06	06 1/2
Yankee	03	04

UNLISTED STOCKS.

Stocks	Bid	Asked
McDonald Ely	35	35
Opea	53	54
Federal Ely	20	20
Greenhorn	85	84 1/2
Greenhorn	85	84 1/2
Bing. Cent. Stan.	20	20
Utah Treas. Hill	10	10
Seven Troughs Coal	17 1/2	20
Golden Chain	34 1/2	34 1/2

FORENOON SALES.

Black Jack, 2,200 at 10; 25 at 10 1/2.
Carissa, 1,000 at 50.
Colorado, 700 at 75.
Columbus, 200 at 81; 200 at 80; 300 at 79.
East Crown Point, 1,000 at 14.
East Tintic Development, 2,000 at 6.
Grand Central, 200 at 1.80.
Pet. & Oil, 150 at 1.05; 100 at 1.07 1/2.
Iron Blossom, 500 at 85; 500 at 85 seller.
Mason Valley, 100 at 2.20 buyer 60; 400 at 2 1/4; 200 at 2 1/4.
Ophongho, 100 at 21 1/2.
Sioux, 500 at 33 seller 30; 700 at 33 1/2; 1,300 at 34.
South Columbus Con., 1,000 at 9 seller 60; 2,000 at 9.
Tintic Central, 500 at 7 1/2.
Tintic Development, 1,000 at 2 1/2.
Yankee, 1,150 at 5; 50 at 4.
Yerington Copper, 700 at 4.

OPEN BOARD.

Carissa, 3,000 at 50.
Colorado, 500 at 76 seller 60; 2,100 at 75.
Crown Point, 1,000 at 5 1/2; 4,000 at 5 1/2.
East Tintic Development, 1,000 at 6.
Iron Blossom, 100 at 85.
Ohio Copper, 200 at 4.50.
Prince, 100 at 90.
South Columbus Con., 500 at 8 1/2; 1,000 at 8.
Sioux, 500 at 33 seller 60.
Tintic Central, 300 at 7 1/2.

RECAPITULATION.

Regular board 23,775 \$7,034.56
Open board 16,150 5,683.75
Totals 39,925 \$12,718.31

AFTERNOON SALES.

Colorado, 300 at 77.
Columbus, 100 at 77; 2,200 at 76; 800 at 75.
Con. Mercur, 100 at 7 1/2.
Int. P. O. D., 1,000 at 1.10.
Iron Blossom, 2,700 at 85 seller 60; 1,700 at 85 buyer 30; 1,000 at 86.
Little Bell, 400 at 1.92 1/2; 200 at 1.95 buyer 10.
Sioux Con., 1,500 at 34.
Tintic Emp., 1,000 at 2 1/2; 5,000 at 2 1/4.

EXPECTS RUSH FOR JARBRIDGE.

Nevada's Floating Population on Way To New Camp.

"Nevada's 10,000 migratory mining population has been the first 'honk' for Jarbridge, and like a great flock of geese they have started their flight in that direction," said Louis Smith of Luning, Nev., at the Cullen today, having returned from Monday evening from the Yerington district. "All through the Goldfield, Tonopah and western Nevada mining districts the miners are sitting up and taking notice of Jarbridge, and the indications are that, that can in a night, as it were, turn an unhabited desert place into a camp of thousands, teeming with life and activity, has turned its face toward Jarbridge, and the indications are that early spring will witness one of the greatest rushes in the history of mining. Many are already on a roundabout journey by way of Tintic Falls, but when the winter breaks up and they can rush in over the shorter route from Elko and Wells, it would not surprise me to see 50,000 to 100,000 people in there within a few months."

NEW GUSHER IN SAN JUAN.

Well Reported to be Spouting Ten Barrels of Oil an Hour.

A gusher which spouts oil at the rate of ten barrels an hour has been brought in near Bluff City, in the San Juan field, according to report which came by way of Montrose, Colo. The new well, at a depth of 250 feet, was driven into almost pure oil.

Oil has been struck in 21 wells in the field, their average depth being about 1,100 feet. Indications were that the main bodies of oil are below the average depth of the wells.

Several operators are transporting new machinery and supplies to the field which promises to be one of great activity from this time on. It has been proven that the field warrants extensive development, and development of oil in large quantities will result soon in the building of either a railroad or a pipe line to get the oil to market.

REVERSED LOCAL COURT.

In the federal court Monday it was announced that the circuit court of appeals had reversed the decision of the local court in the case of M. M. Kellogg against the Plutus Mining company in which property alleged to belong to William J. Wilson is involved. The allegation is that Wilson owned an interest in the property now belonging to the Plutus mine at the time he became mentally incompetent, and that this was concealed. M. M. Kellogg, as next friend, brought suit to recover this.

The Plutus property in Tintic is a consolidation of the Plutus and Old Tintic mines.

BOSTON CON. IS TAKEN OVER TODAY

Offices in Newhouse Building Are Taken Possession of by the Utah Copper Company—Jackling Goes to Portland.

There was no formality over the death of the Boston Consolidated Copper-Gold Mining company today when it lost its identity and became a part of the possessions of the Utah Copper company. Today being the first of the month, everything at the mine, mill and local offices went over.

At the mine, mill, and local offices, men under Purchasing Agent Jennings were busy taking an inventory of the Boston Con. possessions. The offices of the Utah Copper company, which will remain in the McCormick block for the present, are being changed around to meet the requirements of the increase in the office force.

Col. D. C. Jackling, general manager of the Utah Copper company, returned last night, but left within a few hours for Portland in his private car to attend the wedding of Charles W. Whitely, general manager of the American Smelting & Refining company. Mr. Whitely was accompanied by Mr. Jackling. The latter will then go to Arlington to look after the interests he has in that city. While here last night, he announced that the men now employed by the Utah Copper company will remain. Some changes will be made in the office forces of the Boston Consolidated and all the work will be handed over to the Utah Copper offices. Mr. Jackling's men will have charge of the operations at the mine, the mill and the local offices.

HAWKINS RESIGNED.

J. D. Hawkins resigned from the directorate and the following seven were added: Daniel Guggenheim, Murray Guggenheim, F. A. Schmitt, Ernest Thalmann of Lodenburg, Thalmann & Co.; Eugene Meyer, Jr., and T. M. Lamont, vice president of the First National bank of New York. These seven directors with the following now constitute the full board: D. C. Jackling, C. M. MacNeill, Spencer Penrose, Charles Hayden, William B. Thompson, S. V. Eccles, J. H. Hammond and K. McLaren.

The following committees of the new board, according to the New Bureau, Boston, were elected: Finance committee, C. M. MacNeill, ex-officio; Murray Guggenheim, Chas. Hayden, Spencer Penrose, Thomas W. Lamont and J. H. Hammond; executive committee, Messrs. MacNeill, ex-officio; D. C. Jackling, Murray Guggenheim, S. R. Guggenheim, W. B. Thompson and Eugene Meyer, Jr.

No other changes were made in the officials of the company. It was further reported that the shareholders of record at the close of business Jan. 31 the right to subscribe to one share of new Utah stock at \$50 a share for each 100 shares of present Sierra Nevada stock. \$3,750,000 new stock, has been underwritten by Hayden, Stone & Co. for a commission of 1 per cent.

Terms of payment for the new stock are \$20 per share at time of subscription or on or before March 5, \$15 per share on or before April 1, and \$15 per share on or before May 1. Right to anticipate any and all payments is permitted. Stock full-paid and outstanding at time of closing books for April dividend will carry the same.

NOTICES ELY COMPANY.

Notice has been sent to secretary of Nevada Consolidated Copper company, advising the company of the increase in capital stock of Ely company, and that in accordance with an agreement made with certain Nevada shareholders, a portion of said capital stock is available for purposes of offering to all the shareholders of Nevada Consolidated the right to receive one share of Utah Copper for each two and a quarter shares of Nevada Consolidated stock held by them, at any time on or before March 5, and at the time of any such exchange on or before March 5, to receive right to subscribe for one share of increased stock of Utah Copper company at \$50 for each 100 shares of Nevada Consolidated stock in exchange for Nevada shares.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire this afternoon: Mexican, 1,674 @ 170; Gould & Curry, 36 bid; Con. Va., 177 1/2 @ 180; Savage, 48 1/2 bid; Hale & Norcross, 63 bid; Belcher, 1 1/2 bid; Sierra Nevada, 70 bid; Exchequer, 25 bid; Union, 24 1/2 bid; Chollar, 23 1/2 bid; Potol, 70 bid.

TONOPAH.

Tonopah Nevada, 67 1/2 bid; Montana Tonopah, 92 asked; MacNamara, 26 @ 27; Midway, 24 @ 25; Tonopah Belmont, 14 @ 15; West End Cons., 21 bid; Jim Butler, 10 1/2 bid.

GOLDFIELD.

Sandstorm, 5 asked; Col. Mt., 5 asked; Jumbo Ext., 22 asked; Goldfield, 3 asked; Booth, 9 1/2 bid; Blue Bull, 3 bid; Adams, 4 asked; Blue Bell, 3 asked; Lone Star, 2 @ 3; Oro, 3 bid; Atlanta, 12 1/2 bid; Florence, 2 1/2 @ 2 3/4; Goldfield Daisy, 8 1/2 bid; Grand, 22 1/2 bid; Gt. Bend Ext., 1 asked; Keweenaw, 5 1/2 bid; Portland, 2 asked; Crackerjack, 1 bid; F. Mohawk, 2 bid; Red Hill, 3 1/2 bid; Tiger, 8 asked; Grand, 1 bid; Goldfield Con., 2 1/2 bid; D. Field Triangle, 1 asked; C. O. D., 1 bid.

BULLFROG.

National Bank, 2 asked; Bonnie Clare, 10 asked; Mayflower Cons., 2 1/2 bid; Homestead Mt., 2 1/2 bid; Homestead Cons., 2 asked; Trump Cons., 6 1/2 bid.

MANHATTAN.

Manh. Cons., 4 asked; Dexter, 3 asked; Pinetun, 1 asked; Mineral Hill, 2 asked.

OTHER DISTRICTS.

Fairview Eagle, 12 asked; Nevada Hills, 70 asked; Pittsburg Sil. Peak, 70 bid; Eagle's Nest, 4 asked; Round Mountain, 53 bid; Rawhide Union, 20 asked; Rawhide Coalition, 15 bid.

WILL BUY

20 Con. Wag. & Mach., \$119.00
200 Utah Sugar pfd., 8.80
200 Utah-Idaho Sugar Com., 5.30
10 Amal. Sugar pfd., 29.00
10 Amal. Sugar Com., 19.00
5 State Bank of Utah, 22.00
5 De. N. H. Bank, 27.00
5 Thatcher Bros. Banking, 15.00
5 Home Fire Ins. Co., 208.00

Edward L. Burton

47 South Main St. Phone 907.

Badger Brothers STOCKS BONDS GRAIN COTTON

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Members Salt Lake Exchange

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Will Sell

300 Metcalf Coal 10c
400 Sunnyside Brook Coal 10c
Consolidated Fuel 40c
85 Karns' Pump \$1.25
2 Acres U. Mex. Rubber \$1.25
2 Shares U. Mex. Cap'l Stock \$340

MASON VALLEY MINE PREPARES TO STOPE

Two Men Block Out Two Hundred Tons of Ore Averaging 6 Per Cent Copper in One Week.

That the Mason Valley mine is developing into one of the big propositions of the country is shown by the news from the camp which reached the city today. Consulting Engineer Llew Humphreys is almost enthusiastic over the results that are being obtained at the property in putting it in shape for stopeing.

According to the information that reached Salt Lake, two men employed in blocking out ore were able to put in eight 200 tons of averaging six per cent copper in one week of labor. This result is far in excess of anything that the most enthusiastic have expected. It shows that the Mason Valley will be one of the cheapest mining properties of the country. Relative to this, Mr. Humphreys was unwilling to talk. He declared that some encouraging reports were being received, but as to what they would amount to he was unwilling to say.

The enormous ore bodies at the mine are now being blocked out under the direction of Superintendent Welch. It is declared that good progress is being made in this direction, and before many months have passed it will be an easy matter to judge definitely the ore reserves of the mine. This will put actual sight the ore that is being worked on.

On the lower levels some excellent showings are being made. Every avenue of the mine is being explored, and it is being encountered runs from 2 to 3 per cent copper. Further than this the report of Jules Labadie, the smelter expert from Canon, is believed by the camp. The ores of the property are direct smelting. The combination of lime and copper in the ore is declared to be such that it is a self-fluxing material. This will do away with the expensive concentrating plants for the district that were expected and makes Yerington one of the greatest copper camps in the country.

AND ITS "SCOTTY" AGAIN.

Wishes to Run Mule Outfit Into New Gold Camp of Jarbridge.

"Scotty" of Death valley fame or a hoax are bidding for a chance at the new camp of Jarbridge. By one method it is looked upon as another method of advertising the growing camp, while Twin Falls, Idaho, people assert that the news that "Scotty" wishes to enter Jarbridge is authentic. The story is that "Scotty" has addressed Mayor Hahn. The following is the letter which has been received from "Scotty":

Jan. 24, 1910.

Dear Sir—Will you kindly give me a little information in regard to Jarbridge? I have a finely equipped pack outfit of 15 Death valley mules with arapahos and packers. Would it be advisable to ship them there? The story let me know about the Jarbridge district. Please answer immediately.

Your very truly,

Walter Scott, Imlay, Nev.

The mayor answered that there is plenty of business for the pack train other than the three which are operating between Jarbridge and "Rim Rock," or Kilty Wilkins' ranch; therefore, the answer is affirmative. The story and his packers is anticipated in this city within a few days, together with "the Scott" himself.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire this afternoon:

Stock	High	Low
Butte Coalition	26	25 1/2
Calumet & Arizona	73	72
Consolidated Mercur	11	11
Daily West	80	78
Daily East	3 1/2	3 1/2
East Butte	10 1/2	10 1/2
Giroux Consolidated	10 1/2	10 1/2
Gray Consolidated	9 1/2	9 1/2
Greene-Canaan	9 1/2	9 1/2
Nevada Consolidated	23 1/2	23 1/2
Nevada Utah	13 1/2	13 1/2
Trinity	40	39 1/2
U. S. Smelter, com.	47 1/2	47 1/2
U. S. Smelter, pfd.	51	50
Utah Consolidated	39 1/2	39 1/2
Sup. & Boston	15	14 1/2
Ray Central	3 11 1/2	3 11 1/2
La Rose	4 1/2	4 1/2
North Lake	16 1/2	16
Indians	36 1/2	34 1/2
Chief Cons.	2 1/2	2 1/2

NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following received over their private wire this afternoon:

Stock	High	Low
Utah Copper	51 1/2	50 1/2
Tennessee Copper	34 1/2	34 1/2

NEW YORK CURB RANGE.

Stock	High	Low
Boston Consolidated	18	19 1/2
Cobalt Central	20	17
Ely Consolidated	16 1/2	16
First National Copper	5 1/2	5 1/2
Giroux Consolidated	10 1/2	10 1/2
Inspiration Copper	9 1/2	9
Miami Copper	25	24 1/2
Nevada Consolidated	23 1/2	23 1/2
Ray Central	3 11 1/2	3 11 1/2
Ray Consolidated	24	23 1/2
Yukon Gold	5	4 1/2
Chino Copper	13 1/2	13 1/2
Ohio Copper	4 1/2	4 1/2
La Rose	4 1/2	4 1/2
Utah Consolidated	39 1/2	39 1/2
Keystone	5 1/2	5 1/2

NEW YORK COPPER CLOSE.

Cumberland Ely, 4 1/2 @ 4 3/4; Giroux Consolidated, 10 1/2 @ 10 1/4; Nevada Consolidated, 23 1/2 @ 23 1/4; Nevada Utah, 1 1/2 @ 1 1/4; Nipissing, 10 1/4 @ 10 1/2; Newhouse, 3 1/4 @ 3 1/2; Tennessee Copper, 34